RECOVERY WEEKLY CHECK-IN WITH DMPED

Economic Recovery Updates

February 9, 2021



Welcome

Deputy Mayor John Falcicchio,Planning and Economic Development (DMPED)



ACCESS TO CAPITAL FOR DC BUSINESSES

CREATING A WINNING BUSINESS PLAN

Wednesday, February 10 11:00 a.m. to 12:45 p.m.

Please join the Department of Insurance, Securities and Banking and community partners for this session on how to develop a business plan that gets funded. Help your business thrive with a winning business plan and learn how DC BizCAP provides loan support.

REGISTRATION LINK: bit.ly/3sQEUqo



DC BizCAP Business Capital Series

UNDERSTANDING COMMERCIAL LENDING

Wednesday, February 17 11:00 a.m. to 12:45 p.m.

Please join the Department of Insurance, Securities and Banking and community partners for this session on how to affectively plan for capital funding and help your business thrive. Learn more about commercial lending and how the DC BizCAP Program provides loan support.

REGISTRATION LINK: bit.ly/39ZVfjU



DC LEAF Funds

Sybongile Cook, Director of Business Development, DMPED



FY 2021 DC Local Equity, Access and Preservation Funds (DC LEAF)

About: DC LEAF is \$5.185 million funding opportunity composed of three programs that move the District's real estate development portfolio forward in ways that strengthen communities and underserved areas and will continue to leverage all available economic development tools to bring fresh food, community services and retail, affordable housing, jobs and recreational spaces to neighborhoods.

- (1) FY 2021 Neighborhood Prosperity Fund \$3.185 million
- (2) FY 2021 Nourish DC Fund \$1 million
- (3) FY 2021 Locally Made Manufacturing Grant Program \$1 million

Timeline: Request for Applications will release on Friday, February 12, 2021
The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).

FY2021 Neighborhood Prosperity Fund (NPF) - \$3.185 million

About: NPF incentivizes community development, economic growth, and job creation by leveraging local funds to provide financing for real estate projects that attract private investment to distressed communities. For this round, there are three funding priorities.

- (1) Economic Growth & Employment DMPED will fund projects to fill the gaps in non-residential components of a mixed used project or commercial development project in targeted census tracts greater than 10% unemployment.
- **(2) Food Access & Security -** DMPED will seek to fund projects whose activities will provide healthy food-related goods and services in communities with indicators for interventions to improve food access and reduce in food insecurity.
- **(3) Healthcare Equity -** DMPED will seek to fund projects whose activities will provide investment in healthcare infrastructure, including the construction, renovation, or expansion of upcoming health center projects serving low-income people and communities lacking adequate access to affordable care and provision of **urgent care and/or maternal health care services**.

FY2021 Neighborhood Prosperity Fund (NPF) - \$3.185 million

Award: \$3.185 million

Eligible Applicants: Eligible applicants include 501(c)(3) non-profit corporations, joint ventures, partnerships,

cooperatives, and limited liability types of companies, corporations, and for-profit and non-profit

developers.

Eligible Project: Projects that combine two or more of the following types of development: mixed used

(commercial portion only), retail, office, or special purpose developments limited to urgent care

centers and other health or medical facilities. **Projects must be within the statutory boundaries**

of the Neighborhood Prosperity Fund.

Learn more: NPF's website - https://greatstreets.dc.gov/page/neighborhood-prosperity-fund-npf

Timeline: Request for Applications will release on Friday, February 12, 2021

The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).

FY2021 Nourish DC Fund - \$1 million

About: The purpose of the Nourish DC Fund is to support a robust ecosystem of locally-owned small

food businesses in communities in the District where decades of disinvestment have left such

communities underserved by grocery and other food amenities.

The funding opportunity seeks a **Fund Manager** who will provide flexible loans, catalytic

grants, and technical assistance to emerging and existing locally-owned small food businesses in

the District of Columbia, with a preference for businesses located in and owned by residents of neighborhoods identified in the 2020 DC Food Access and Food Security Report or the 2018 DC

Health Equity Report as having high rates of food insecurity, unemployment and poverty, and/or

lower life expectancy.

Award: \$1 million

Eligible Applicants: Qualified Community Development Financial Institutions ("CDFIs") and/or Community Based

Non-Profit Organizations ("CBOs")

Timeline: Request for Applications will release on Friday, February 12, 2021

The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).



FY2021 Locally Made Manufacturing Grant- \$1 million

About: Locally Made incentivizes and bolsters the Great Streets initiative to grow the District's local small

business economy and bolster neighborhoods with inadequate access to retail opportunities. The

grant will support qualified small businesses for the capital or tenant improvements of commercial

property with a designated industrial use.

Award: \$1 million

Eligible Applicants: Existing small business whose core business aligns with light manufacturing and is located

either within or plans to move to a Great Street Corridor are eligible. Previously awarded

businesses that received a total of \$150,000.00 or more of funding from the Great Streets or H

Street Grants Programs are not eligible.

Eligible Project: Projects must be within the statutory boundaries of the legislatively prescribed Retail Priority

Areas ("Great Streets Corridors").

Learn more: www.dmped.dc.gov

Timeline: Request for Applications will release on Friday, February 12, 2021

The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).



Apply for the DC LEAF Grants

To Learn More and Apply, visit:

www.dmped.dc.gov

Applications open on Friday, February 12, 2021

Office of the Deputy Mayor for Planning & Economic Development

Email: dcbizgrant@dc.gov

Special Guest Remarks

Hannah Choi, Muki's Market

Samantha Pounder, Partner, Muki's Market



Special Guest Remarks

Adrian Washington, Benning Market



Open Discussion

Q & A



CORONAVIRUS.DC.GOV/RECOVERY



